FORECAST RESERVES & BALANCES AS AT 31ST MARCH 2023

APPENDIX B

	GL Code	Balance at 31/03/22 £	Contributions from I&E A/c £	Utilisation of Balances £	Balance at 31/03/23 £
Leisure Centre Renewals Fund	9999/VBA	(62,361)	0	0	(62,361)
Computer Room Environment	9999/VBB	(255,407)	0	118,000	(137,407)
Licensing Reserve	9999/VBC	(27,868)	0	0	(27,868)
Insurance Reserve Fund	9999/VBD	(100,000)	0	0	(100,000)
Blaby Plan Priorities Reserve	9999/VBJ	(452,667)	0	101,513	(351,154)
General Reserve Fund	9999/VBK	(1,697,764)	0	88,946	(1,608,818)
Ongoing Projects Reserve	9999/VBM	(2,923,063)	0	2,868,373	(54,690)
Elections Reserve	9999/VBQ	(121,944)	0	0	(121,944)
Choice Based Lettings Reserve	9999/VBR	(952)	0	0	(952)
New Homes Bonus Reserve	9999/VBT	(41,327)	0	10,000	(31,327)
COVID Support Reserve	9999/VBU	(700,000)	0	0	(700,000)
Economic Development Initiatives	9999/VBX	(50,000)	0	0	(50,000)
Provision - ERIE Sinking Fund	9999/VCA	(34,654)	0	0	(34,654)
Community Rights Reserve	9999/VCB	(48,724)	0	0	(48,724)
Hardship Reserve	9999/VCD	(325,000)	0	0	(325,000)
Parish New Homes Bonus Reserve	9999/VCE	(881)	0	0	(881)
NNDR Income Reserve	9999/VCF	(1,702,174)	(1,041,742)	0	(2,743,916)
Flexible Working Reserve	9999/VCG	(162,678)	0	0	(162,678)
Local Plan Reserve	9999/VCJ	(483,595)	0	59,661	(423,934)
Lottery Reserve	9999/VCK	(21,132)	0	5,855	(15,277)
IT System Replacement Reserve	9999/VCL	(54,415)	0	18,120	(36,295)
Property Fund Reserve	9999/VCM	(88,462)	(45,000)	0	(133,462)
S31 Grant Reserve	9999/VCO	(4,270,355)	0	2,768,199	(1,502,156)
Huncote Major Reserve	9999/VCP	(423,433)	(100,000)	0	(523,433)
Court Fees Income Reserve	9999/VCQ	(31,813)	0	0	(31,813)
		(14,080,669)	(1,186,742)	6,038,667	(9,228,744)
Less Earmarked Reserves set aside to meet the Collection Fund Deficit		4,270,355			1,502,156
Usable Earmarked Reserves		**(9,810,314)**			**(7,726,588)**
General Fund Balance		**(4,698,909)**	100,000	715,058	**(3,883,851)**
TOTAL RESERVES & BALANCES		**(14,509,224)**			**(11,610,440)**

NB: Council has approved the use of £100,000 from the Hardship Reserve to mitigate the impact of increased service demand arising from the cost of living crisis. This contribution will be reflected as and when any expenditure is required.